



EORI (UK) LIMITED

A 360PAY COMPANY

Customs Warehousing

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What is Customs Warehousing?

Customs warehousing is a special customs procedure and its primary purpose in international trade is to provide importers with an option to store goods in VAT and duty suspense until such times as they are either released to free circulation, where VAT and duty become payable, or the goods are moved to another process or reexported.



What goods can be stored in a Customs Warehouse?

It primarily depends on what is specified in the authorisation. Warehouse keepers have the ability to add or remove goods from their authorisation but these changes must first receive approval from their supervising office. This office will evaluate the available storage capabilities and the economic needs before incorporating any changes into the authorisation.



Public vs. Private Customs Warehouses?

- A public warehouse is where the authorisation holder stores goods belonging to other parties.
- A private warehouse is where the holder stores their own goods.

Customs Warehouse

Compliance requirements



Key areas to consider include:

- Authorisation: Ensure compliance, keep it updated, and report discrepancies.
- Documentation: Complete customs entries with appropriate CPC for goods in customs warehousing.
- Warehouse Management: Know the goods in the warehouse, their locations, and the liability associated with warehouse authorisation.

**How does Customs
Warehousing help**

Managing cash flow



- It can help with cash flow by freeing up cash that would otherwise be tied up in duty payments, particularly if dealing with goods with high duty rates.
- If you are using quotas as well, and the quota is full, you can store them in a customs warehouse until the quotas are replenished and available for use again.

**How does Customs
Warehousing support**

Re-export strategies?

- It's ideal for anyone dealing with reexports.
- It can help prevent double vat or duty payments and keep any preferential duty rates in play that would have otherwise been lost if cleared to free circulation.





**How does Customs
Warehousing help**

Reduce the risk of supply chain disruptions?

- Enables larger shipments to be imported and divided into smaller ones for quicker clearance.
- Keeps goods near the market for faster delivery, reducing long transit times.
- Goods are under customs supervision, requiring careful handling to prevent loss, theft, or damage.



What role does
technology play

in managing customs warehouses efficiently?

- Automation aids in efficiently locating, storing, and picking goods.
- Real-time tracking provides 24/7 access and updates on goods.
- Data analytics helps identify duty liabilities, clearance times, and common delays.